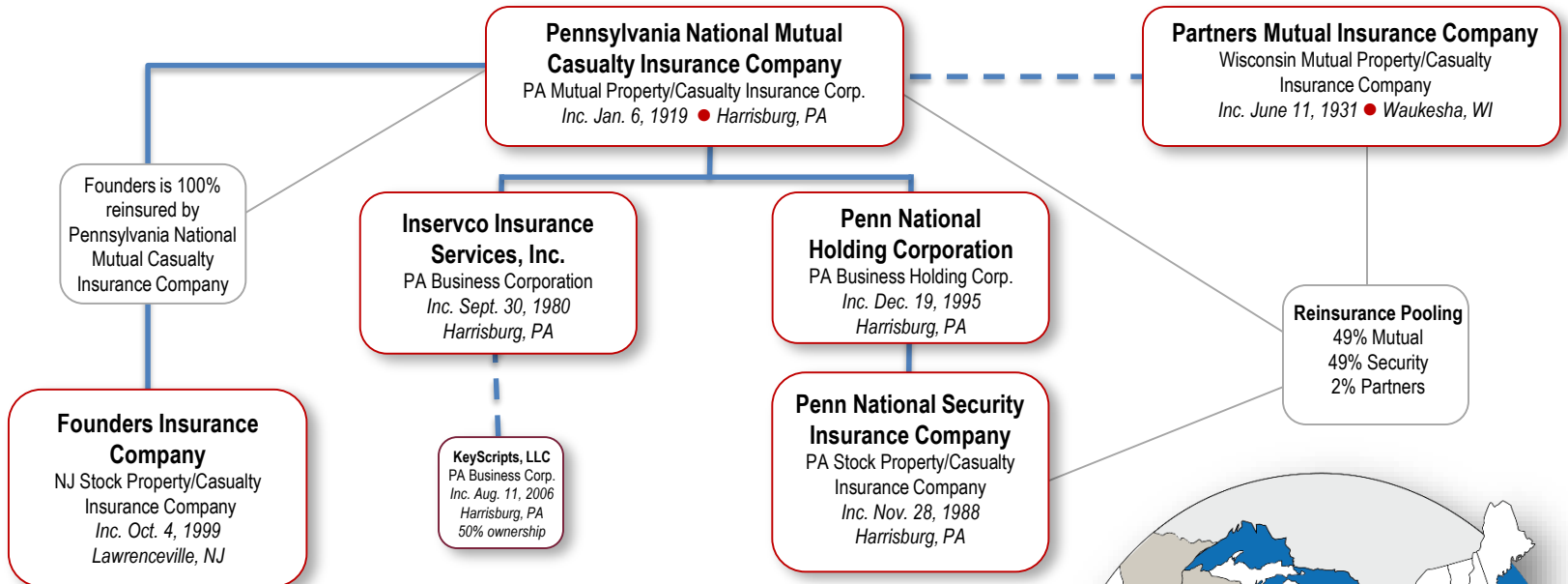


Penn National Insurance Group



——— Indicates 100% ownership of voting securities
 - - - Indicates a contractual relationship
 ——— Indicates reinsurance pooling relationship

